

Disclaimer: Figures regarding the company's current plans and strategies for the FYE2005 as of 17th of May, 2005, the announcement date, that are not historical fact are forecasts of future performance, which contain risks and uncertainty. Actual performance may differ widely from these figures as a result of economic conditions, the competitive situation, progress in technology, and other factors. Investors are advised to use independent judgment before making any investment.

Consolidated Financial Results for FYE2005/3

SOHGO SECURITY SERVICES CO., LTD

(Code No.: 2331, TSE 1st Sec.)

(URL <http://www.alsok.co.jp/>)

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Date of the Board Meeting for the settlement of consolidated account: May 17, 2005

U.S. GAAP is not applied.

1. Summary of the consolidated financial result for FYE2005 (from April 1st, 2004 to March 31st, 2005)

(1) Operating Result

(Figures rounded down to the nearest million)

	Sales		Operating Income		Recurring Profit		Net Income	
	¥ mil	%	¥ mil	%	¥ mil	%	¥ mil	%
FYE2005	257,789	(3.4)	10,962	(△24.3)	11,592	(△25.2)	4,951	(△72.1)
FYE2004	249,241	(0.3)	14,478	(△18.8)	15,490	(△15.8)	17,752	(135.2)

	Net Income per Share (Basic)	Net Income per Share (Diluted)
	¥	¥
FYE2005	47.54	47.50
FYE2004	175.11	174.99

Note: Equity in earnings of affiliates;

FYE2005: JPY 294 million

FYE2004: JPY 540 million

Average number of shares outstanding during the fiscal year;

FYE2005: 100,432,757 shares

FYE2004: 100,372,154 shares

Change of Accounting method; None

Percentages shown in sales, operating income, recurring profit and net income above represent the change from the previous fiscal year.

(2) Financial Condition

(Figures rounded down to the nearest million)

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	¥ mil	¥ mil	%	¥
FYE2005	282,206	123,169	43.6	1,222.93
FYE2004	268,812	119,532	44.5	1,188.65

Note: Number of shares outstanding at the end of the fiscal year;

FYE2005: 100,550,784 shares

FYE2004: 100,388,856 shares

(3) Cash Flows

(Figures rounded down to the nearest million)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Fiscal Year (FY)
	¥ mil	¥ mil	¥ mil	¥ mil
FYE2005	△7,820	△15,161	21,531	44,364
FYE2004	10,852	△10,697	7,876	45,814

- (4) Number of companies included in consolidated accounts
- (a) Consolidated subsidiaries: 42
 - (b) Unconsolidated subsidiaries not accounted for under the equity method: 0
 - (c) Affiliates accounted for under the equity method: 8
- (5) Change of the number of companies included in consolidated accounts
- (a) Consolidated subsidiaries: (added) 4 (excluded) 0
 - (b) Company under equity method: (added) 0 (excluded) 1

2. Financial Forecast for FYE2006 (from April 1, 2005 to March 31, 2006)

	Sales		Operating Income		Recurring Profit		Net Income	
	¥ mil	%	¥ mil	%	¥ mil	%	¥ mil	%
Half Year	131,525	(4.2)	3,866	(△5.6)	4,176	(△8.5)	760	(△35.3)
Full Year	265,935	(3.2)	11,817	(7.8)	12,349	(6.5)	5,319	(7.4)

Note: Percentages shown in sales, operating income, recurring profit and net income above represent the prospected change from the previous fiscal year.

(Reference) Forecasted net income per share for FYE2006: JPY 51.12