

For Immediate Release

(This is an English translation of the Japanese original.)

August 28, 2007

SOHGO SECURITY SERVICES CO., LTD

(Code No.: 2331, TSE 1st Sec.)

Atsushi Murai, President and Representative Director

Notice concerning the establishment of subsidiary company in Kingdom of Thailand

Sohgo Security Services Co., Ltd. is pleased to announce the establishment of a subsidiary company in Kingdom of Thailand that would react to the security needs in Southeast Asia.

1. Company profile(planned)

Company name	ALSOK (Thailand) Co., Ltd.
Description of business	Provide security services in Southeast Asia, mainly around Kingdom of Thailand
Establishment	October 2007
Main office	Bangkok, Thailand
Capital	20 million THB
Major shareholders and holding share(%)	Sohgo Security Services Co., Ltd. 49% MHCB Consulting (Thailand) Co., Ltd. 48% T & Tomorrow Co., Ltd. 3%

2. Description of business

- (1) ALSOK (Thailand) Co., Ltd. would typically sell security equipments, offer consulting service and conduct security related sales activities in Southeast Asia, mainly in Kingdom of Thailand to react to the security needs of Japanese companies setting up overseas operations.
- (2) Aside from the above subsidiary, the company is planning to develop a security framework that provides such services like Electronic Security Services and other services in Kingdom of Thailand, by jointly investing to the local security company that is projected to be established with our overseas investing company.

3. Impact on the financial results

It has no impact on both consolidated and non-consolidated financial results for fiscal year ended March 2008.

4. Note

The description of the newly projected local security company in Kingdom of Thailand is as follows.

Company name	Thai-SK Security International Co., Ltd.
Description of business	Provide security services in Kingdom of Thailand
Establishment	September 2007(planned)
Investment ratio	10%
Joint company	Taiwan Shin Kong Security Co., Ltd. ※ Note: Investing company in Taiwan

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