

For Immediate Release

(This is an English translation of the Japanese original.)

August 5, 2008

SOHGO SECURITY SERVICES CO., LTD

(Code No.: 2331, TSE 1st Sec.)

Atsushi Murai, President, CEO and COO

**Notice Concerning the Result of URBAN SECURITY Co., Ltd.
to Become a Consolidated Subsidiary Company**

SOHGO SECURITY SERVICES CO., LTD. is pleased to announce that at the meeting held on August 5, 2008, the Board of Directors resolved to include URBAN SECURITY Co., Ltd. as a consolidated subsidiary company according to the change in investment ratio. Further details are outlined below.

1. Reasons for inclusion as a subsidiary company

Upon request of URBAN SECURITY Co., Ltd. and its top shareholder, Nippon Steel City Produce, Inc., the Company decided to make URBAN SECURITY Co., Ltd. as its consolidated subsidiary company for the further strengthening of the relationship.

2. Company profile

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|--|---|
| (1) Company name | URBAN SECURITY Co., Ltd. |
| (2) Head Office address | Himei Nihombashi BLDG,
12-3 Nihombashi-Kobunacho, Chuo-ku, Tokyo |
| (3) Date of establishment | July 1988 |
| (4) Main line of business | Security Services |
| (5) Fiscal year-end | March 31 |
| (6) Number of employees | 129 |
| (7) Capital | ¥100 million |
| (8) Business results for two most recent years | |

	Fiscal year ended March 31, 2008	Fiscal year ended March 31, 2007
Sales	¥1,413 million	¥1,287 million
Operating profit	¥90 million	¥70 million
Recurring profit	¥90 million	¥71 million
Net income	¥49 million	¥40 million
Total asset	¥445 million	¥420 million
Net asset	¥300 million	¥261 million

3. Change in investment ratio of representative shareholders

Before change:

	Investment ratio (%)
Nippon Steel City Produce, Inc.	42.0%
SOHGO SECURITY SERVICES CO., LTD.	37.0%
Other 6 companies	21.0%
Total	100.0%

After change:

	Investment ratio (%)
SOHGO SECURITY SERVICES CO., LTD.	51.4%
Nippon Steel City Produce, Inc.	48.6%
Total	100.0%

4. Method

URBAN SECURITY Co., Ltd. will buy back its shares from Nippon Steel City Production, Inc. and the other shareholders, 140 shares and 420 shares respectively, and cancel those treasury stocks of 560 shares. Therefore, without conducting any financial transactions, the investment ratio of both Nippon Steel City Production, Inc. and SOHGO SECURITY SERVICES CO., LTD. changes, resulting that URBAN SECURITY Co., Ltd. to be our consolidated subsidiary company.

5. Schedule

September 30, 2008 (planned)

6. Impact on the financial results

The impact estimated from the business results of URBAN SECURITY Co., Ltd. for the fiscal year ended March 2008 is as follows.

	Fiscal year ended March 31, 2009	Fiscal year ended March 31, 2010
Sales	¥550 million	¥1,100 million
Operating profit	¥44 million	¥90 million

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